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FOR IMMEDIATE RELEASE

C-CORE EXPANDS SATELLITE AND RADAR BUSINESS THROUGH ACQUISITION OF VPI

St. John's, NL – C-CORE and Kanata based Vantage Point International (VPI) announced today that they have completed the C-CORE acquisition of VPI's assets.

C-CORE is a Canadian corporation providing applied research and engineering services to Government and natural resource industries worldwide. VPI is a privately held company that specializes in radar and satellite monitoring services to defence, space and environmental markets.

C-CORE President and CEO, Dr. Charles Randell, said VPI employees and business are an excellent fit with C-CORE's strategic plan for further expansion in the space and defence markets.

"The VPI client base is a natural fit with C-CORE's markets in Defence R&D, satellite monitoring, and specialized radar engineering services. We're very pleased to be in a position to make this investment. The acquisition positions C-CORE as one of the largest satellite monitoring companies in Canada, and creates new avenues for growth. Expansion in government Defence, Security and Environment sectors are a key driver. This acquisition gives C-CORE a presence right on those customers' doorstep." said Dr. Randell.

VPI President, Ron Saper, said "The combined capabilities and resulting corporate strength will position C-CORE to serve the growing market for radar engineering services. I'm pleased to see that VPI's clients and personnel are in good hands with a company that understands our core business."

Paul Adlakha, C-CORE Director of Marketing stated that a C-CORE Ottawa office will benefit many of C-CORE's existing and emerging clients. "We've been asked about increasing our presence in Ottawa for some time. This acquisition certainly addresses that request and helps us support our clients even better. Our growth and repeat business over the past few years has confirmed that we're doing things right and solving our client's problems, so this acquisition is a solid investment in that growth."

The terms of the acquisition were not disclosed.
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